

Summary of Cash Subvention to Chinese Martial Arts Dragon and Lion Dance Association of Hong Kong, China Limited under the Sports Subvention Scheme of Leisure and Cultural Service Department for the Financial Year Ended 31 March 2024

	HKS	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,977,802.00	
(ii) Subvention for Office Expenses	387,100.00	
(iii) Subvention for Programme Expenses	2,309,871.00	
	<u>4,674,773.00</u>	(a)
Add: Additional subvention from LCSD	<u>-</u>	(b)
Less: Subvention netted off for 2023-24	<u>-</u>	(c)
Total cash subvention from LCSD for the year	<u>4,674,773.00</u>	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2023-24	<u>4,219,296.18</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>455,476.82</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	215,265.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>215,265.00</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>670,741.82</u>	(h)=(f)-(g)

1. The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.
2. This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.
3. This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/donation/NSA/other resources).
4. Other income⁴ excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.